

An aerial photograph of the New York City skyline at sunset. The sky is filled with soft, golden light and scattered clouds. The city's dense collection of skyscrapers is visible, with the Empire State Building standing out prominently in the center. A large, white, semi-transparent triangle is overlaid on the right side of the image, pointing towards the center. The overall mood is professional and sophisticated.

Hommocks LLC

Corporate Presentation

September 1, 2022
New York

Hommocks LLC

- Established in 2019 and based in New York, Hommocks LLC ("Hommocks") is an alternative investment management firm specializing in short term commodity trade finance.
- Solely established and run by Jun Ogasawara.
- Hommocks provides short term trade finance solutions for commodity trader companies and commodity producers.
- Hommocks arranges for the financing of the commodity flows for seller or buyer of commodities.
- Borrower (client) is located globally, mainly in North America.
- Commodities include energy (crude oil, refined oil, gas, petchem), metals and agricultural goods.
- Facility size can reach \$1 billion. Deal sizes are typically less than \$50 million.
- Tenor of each deal is typically less than 180 days and occur on recurring basis. Maximum tenor is 1 year.
- Hommocks does NOT engage in speculative physical / paper trades of commodity goods.
- Fully licensed by Financial Industry Regulatory Authority, Inc (FINRA). CRD#: 2816172

Facility Programs

Program structures include:

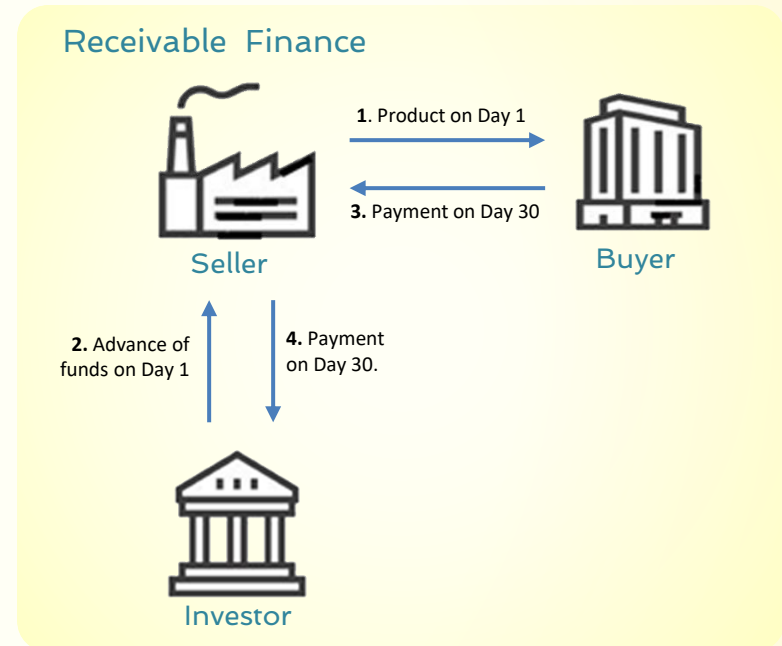
- Receivable finance
- Supply chain finance / payable finance
- Inventory finance
- Repurchase agreement facilities
- Purchase order finance
- Pre-export
- Prepayment loans
- Goods-in-transit
- Letter of credit
- Mezzanine debt
- Borrowing base

Trade Finance

Trade Finance Features

- Direct loans.
- Uncorrelated with, and unaffected by, market volatility.
- Short term duration.
- Uncommitted.
- Backed by receivables and inventory.
- Low default rate : investment grade characteristics.
- Preservation of capital.
- Recurring transactional deals.

Example of Trade Finance



- Receivable is sold, assigned and transferred by Seller (client) to Investor on non-recourse basis.
- Seller raises working capital and mitigates Buyer risk.
- Buyer is unaware of the financing taking place.
- Fee is payable by Seller to Investor on deal start date.



Hommocks Track Record

\$5MM Goods-In-Transit Pre-payment Loan Facility

Financing of recurring propane gas deliveries for a US energy trader. Rail car shipments of propane gas by the US energy trader to Mexican buyers. Funded by a US trade finance fund. Closed in Apr/2022.

\$25MM Asset Based Working Capital Loan Facility

Consulting assignment on arranging and funding a short term working capital facility for a bunker fuel operator in the UAE. Recurring bunker fuel deliveries are financed by way of prepayments to suppliers and repayments from end buyers. Retained in Feb-2022. Currently in discussions with financiers.

\$15MM Supply Chain Finance Facility

Financing of recurring Brazilian coffee shipments for an international coffee trader. Funded by a US institutional investor. Closed in Jul/2022.

\$7.5MM Goods-In-Transit Inventory Finance Facility

Financing of US grains for a Panama soft commodity trading company. Advances are made to large US agri-commodity suppliers and repaid through proceeds from Colombian and Ecuadorian off-takers. Funded by a UK based trade finance fund. Closed in Apr/2022.

\$25MM Receivable Discount Facility

Consulting assignment on arranging and funding base metal exports from a Swiss based metal trader. Debtors are mid-sized distribution companies mostly based in Asia. Retained in May-2021. Currently in discussions with financiers.

Professional Experience

Jun has over 30 years of banking experience in New York, Tokyo, and London.



10 years

Commodity Trade Finance Americas - Director and Head of Team



7 years

Trade Finance – Vice President
Export & Project Finance – Vice President



2 years

Global Structured Trade Finance – Associate Director



4 years

Global Project and Structured Trade Finance - Manager
Global Aviation - Associate



4 years

Credit Department - Credit Analyst



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